## CITY OF MAUMEE DIVISION OF TAXATION

## **INTEREST RATE CHART**

The interest rate to be applied to all unpaid income and withholding tax balances can be found in the table below.

Tax Year	Calendar Year	Rate	Effective Period
2015 and Prior	All	1% per month	Does not expire
2016 and After	2016	5% per annum	Jan. 1, 2016 ~ Dec. 31, 2016
	2017	6% per annum	Jan. 1, 2017 ~ Dec. 31, 2017
	2018	6% per annum	Jan. 1, 2018 ~ Dec. 31, 2018
	2019	7% per annum	Jan. 1, 2019 ~ Dec. 31, 2019
	2020	7% per annum	Jan. 1, 2020 ~ Dec. 31, 2020
	2021	5% per annum	Jan. 1, 2021 ~ Dec. 31, 2021
	2022	5% per annum	Jan. 1, 2022 ~ Dec. 31, 2022
	2023	7% per annum	Jan. 1, 2023 ~ Dec. 31, 2023
	2024	10% per annum	Jan. 1, 2024 ~ Dec. 31, 2024

<sup>\*</sup>For tax years 2015 & prior the interest rate is determined in Tax Ordinance 193.10 regardless of when the return was actually filed.

<sup>\*</sup>For tax year 2016 & after the annual interest rate is deteremined in Tax Ordinance 194.10 for the calendar year.